

Message Text

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61

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PA-04

USIA-15 PRS-01 DOTE-00 IO-14 DRC-01 /155 W

----- 073978

R 221100Z MAR 74

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 9491

INFO AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

AMEMBASSY STOCKHOLM

UNCLAS PRETORIA 1163

E.O. 11652: N/A

TAGS: EGEN, SF

SUBJECT: VOLVO REJETS INVESTMENT IN SA.

1. LOCAL PRESS HAS CARRIED REPORT VOLVO (SWEDEN) MANAGING DIRECTOR ANNOUNCED THAT ALTHOUGH BUSINESS FACTORS FAVORED SETTING UP SA SUBSIDIARY, " WE HAVE CHOSEN NOT RPT NOT MAKE ANY INVESTMENTS DUE TO THE RACIAL POLITICAL SITUATION IN THE COUNTRY."

2. STATEMENT INTERPRETED HERE AS MEANINGLESS GESTURE. VOLVO HAS NO RPT NO INVESTMENTS IN SA BUT HAS GRANTED LICENSE TO MANUFACTURE CARS TO LAWSON MOTOR GROUP, A SA COMPANY. ACCORDING TO PRESS, VOLVO HAS NO RPT NO FINANCIAL STAKE IN LAWSON WHOSE ASSEMBLY OF VOLVO INVOLVES 70 PERCENT LOCAL CONTENT. VOLVO MANAGING DIRECTOR REPORTED TO HAVE SAID SUPPLY OF 30 PERCENT COMPONENTS NOT RPT NOT AFFECTED BY " NO INVESTMENT" DECISION.

3. PRESS NOTES VOLVO SELLS ABOUT 3500 UNITS ANNUALLY IN SOUTH
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AFRICA WHICH ARE ASSEMBLED AT VOLKSWAGON PLANT AT UITENHAGE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: PRESS COMMENTS, AUTOMOTIVE INDUSTRY, JOINT VENTURES, INVESTMENTS
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Draft Date: 22 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 19 JUL 2002
Review Event:
Review Exemptions: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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